

FROM: The desk of Tom Jermoluk

TO: The @Home Network

The story of a company is no more or less than the story of its people. Their journey of commitment, creation, hard work, laughter, and ultimately pride. It is dependent on the attraction and bonding of people who share common goals, values and abilities. Do companies succeed or fail because they have great technology, great business plans, great markets? Or because they have great people!

Many are the questions we face. What if it doesn't work? What if it's too hard? What if our partners change their minds? What if . . .

To this we say, "What if it does work?"

We are creating a technology that will change the way people live, work, play, learn, and communicate. The spark that creates change on a level that history will remember. And we few who banded together because we share the vision of "What if it does work?", will know that it worked because we thought it could, and knew it should.

This then is the story of the beginning. The first chapter of a work in progress. These are the special people, and their special moments, at the special place we call @Home.

Sincerely,

Thomas Jermoluk, Chairman and CEO, The @Home Network



MAY 95

The @Home Network is founded by Tele-Communications
International and Kleiner,
Perkins, Caufield and
Byers.

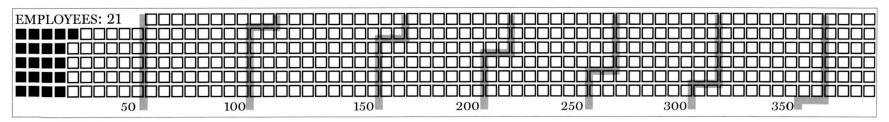
JUN 96

Cox and Comcast join

@Home as equity

partners.

Will Hearst and the first @Home pioneers on University Ave. in Palo Alto, our first home.

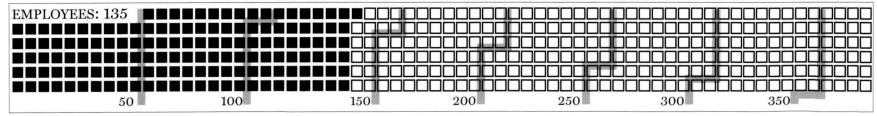


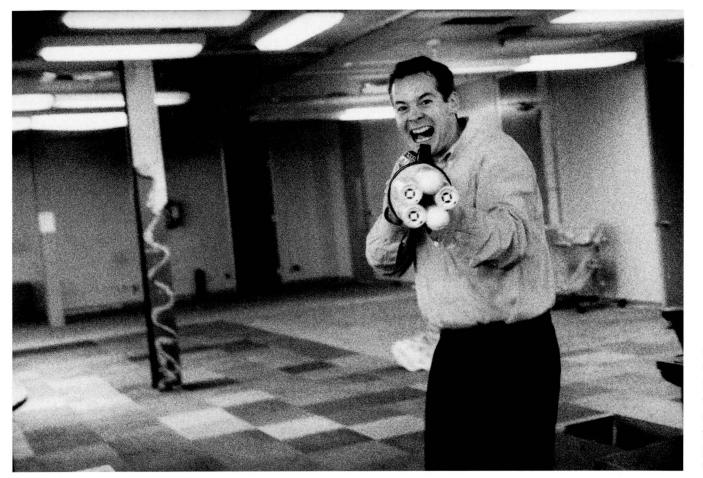
SEP 96

@Home launches its backbone and offers residential service for the first time in Fremont, CA.



@Home's barren second home, located on Ravendale Drive in Mountain View. Martha Stewart would have had a field day.

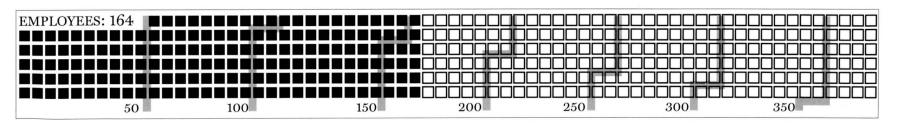




DEC 96

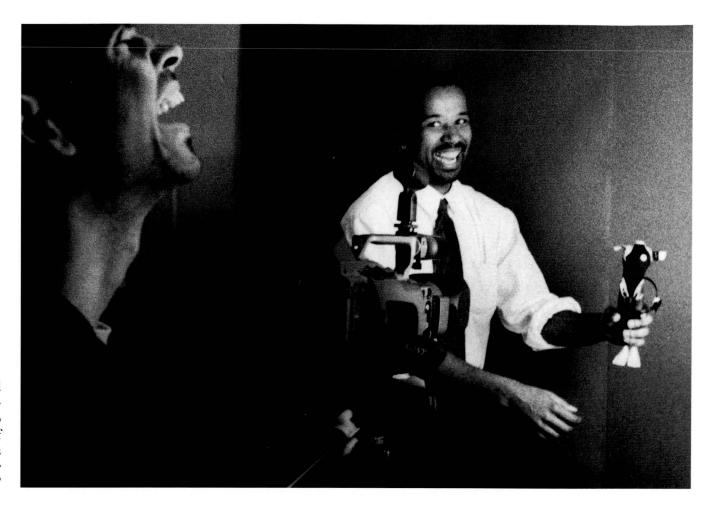
Intermedia Cable, based in Nashville, joins @Home as a distributor.

Senior Editor Neil McManus wields a Nerf gun and inspires mild titters, along with a little trepidation. This salvo took place upon the first move into the picturesque Redwood City digs.

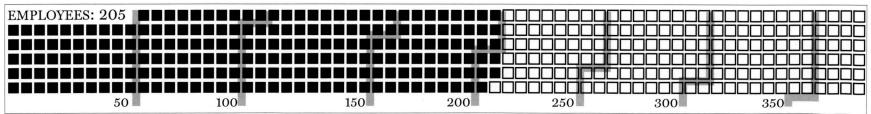


MAR 97

Marcus Cable, based in Fort Worth, Tex., joins @Home as a distributor.



Video Editor John Polizzi and Art Director Ty Ahmad-Taylor film a cloning video for the, uh, dubious benefit of subscribers. Mattel declines to pursue legal action for "Ken-dismemberment."

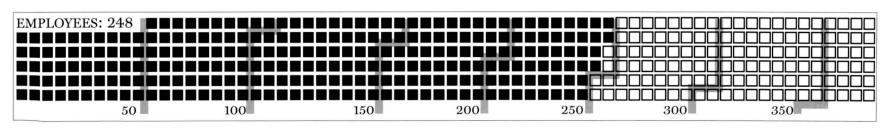




APR 97

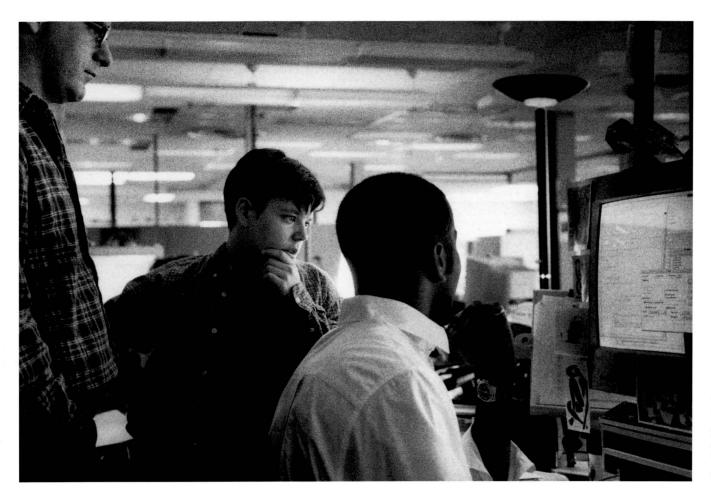
Rogers and Shaw, the two largest Canadian cable operators, join @Home. The company also secures \$48 million in private financing.

Plotting on the set of the latest installment of "Deep Thoughts," hosted by Adam Grosser, Vice President of @Media Software, is Charles Moldow, Vice President of the Media Development Group.

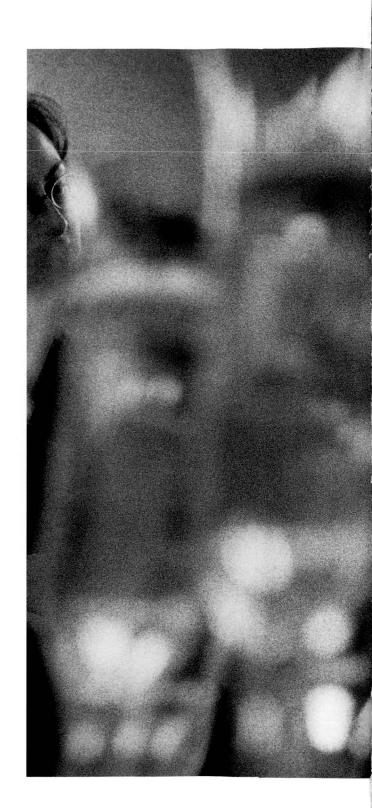




Rebecca Paoletti, Managing Editor, and Richard Gingras, Vice President of Programming and Editor in Chief, wonder if they should mention their coworker's really big hand.



Burke Culligan, Production Manager, Halle Winkler, Senior Technical Designer and Ty Ahmad-Taylor try to locate his screen amidst all of that artistically inspiring clutter.





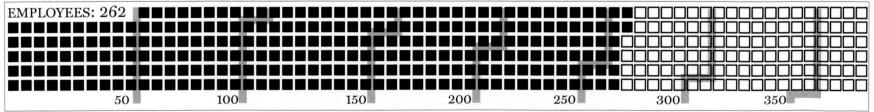
Susan Bratton, Director of Advertising, is welcomed by her staff after returning from pregnancy leave. Oh, and that is Taylor in her arms.

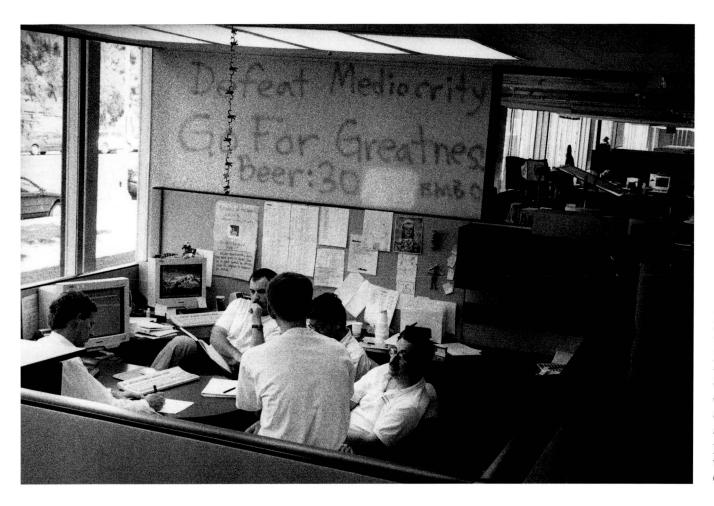
MAY 97

@Work signs a deal with
T.C.G., a commercial
telephony company, and
then formally launches the
@Work division to
provide high-speed
connectivity in the
workplace.

John O'Farrell, Senior Vice President of International Sales, commences "Operation: Conquer the World." Mark Mangiola wonders how many Technical Reps it will take to support this stupendous feat.







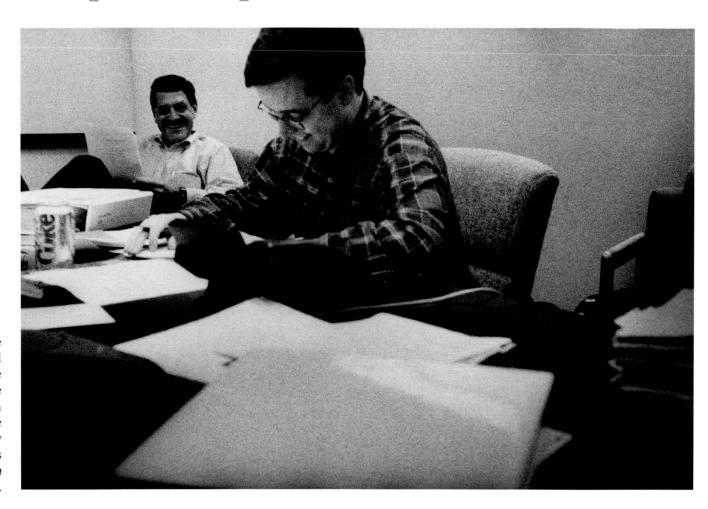
Dave Bagshaw, Senior Vice President in charge of @Media, asks Bill Luciw, Manager, Client/Server Software, about important customer data tracking under a tribute to, um, well, grain and hops. In this highpitched theological debate, the score is "Mediocrity: 0, Greatness and Beer: 30."



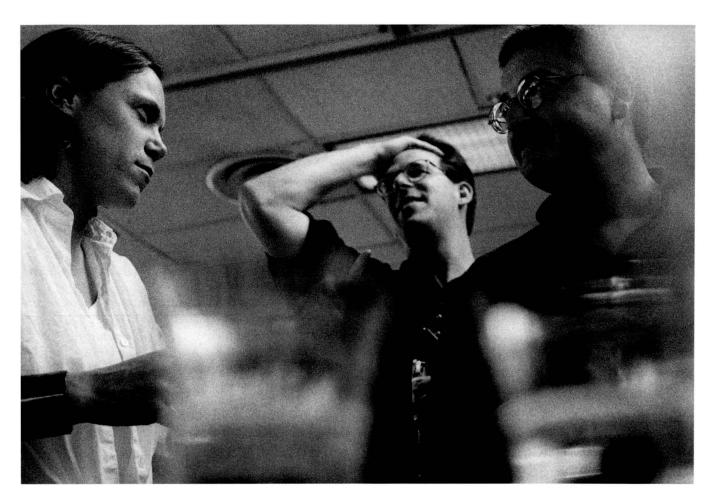
Jennifer Doyle, Director of Marketing, and Sydney Williams try to hide their surprise as the company photographer barges into their cube. We believe that "Holey moley" was the operative phrase here. Nudge. Wink.



Frank Pei and Jeff Chang, PC Systems Administrators, prioritize requests that read "critical," "urgent," and "A.S.A.P." Employees later learn the magic words, "Cathy, please! We're dyin' down here," moves you up the queue.



Ken Goldman, Senior Vice President and Chief Financial Officer, and David Pine, Vice President and Corporate Counsel, have fun with numbers and try to figure how we are going to actually beat our subscriber numbers "legally." Numbers really *can* be fun.



Kasey Zacher, Advertising Programs Manager, Peter "Scotch" Scocimara, Western Regional Director and Bill Luciw celebrate teamwork in @Home's own version of "Up With People."

IPO Countdown

Behind the scenes of the the @Home Network's successful and oversubscribed initial public offering. (The "I.P.O." in Silicon Valley lexicon.)



1. Tom Jermoluk, Chief Executive Officer, and Ken Goldman introduce the firm to the eager investment banking hordes from San Francisco.



7. T.J. stumbles home . . .



2. Patrick Bacher sets up the roadshow multimedia demo. It not only has bells and whistles, but kisses babies and makes the bed.



8. and speaks to the huddled masses.



3. John Doerr chuckles when one of the prospective investors asks about the novella-length, Book of Genesis-like section of the prospectus that describes "risk."



9. Dean Gilbert, Senior Vice President of @Home, and Ken Goldman guffaw and drink.



4. Molly Lynch, the real @Home C.E.O., and T.J. take a stroll out of the proceedings. Walking is good exercise, according to the Surgeon General.



10. The ghost of John Malone, head of T.C.I., speaks at the I.P.O. party.



5. Milo Medin, Vice President in charge of Networking, right, and John Doerr mesmerize would-be investors.



11. Oh lordy, it's the Macarena.



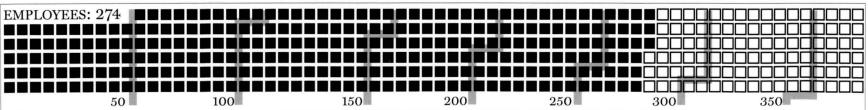
6. David Bagshaw cheers the first trade with more grain-based liquid.



12. The prospectus. Thrilling reading, all of it.

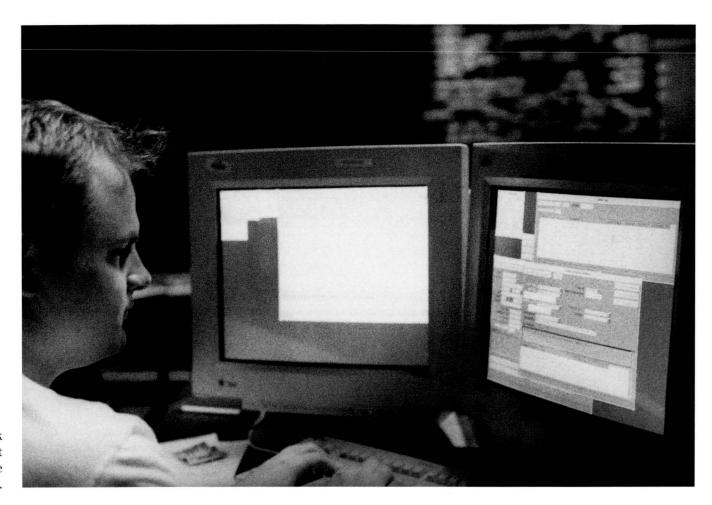


Will Hearst, @Home's first CEO, middle, dares Milo Medin to "take a dive in Neptune's pool" at the castle at San Simeon.

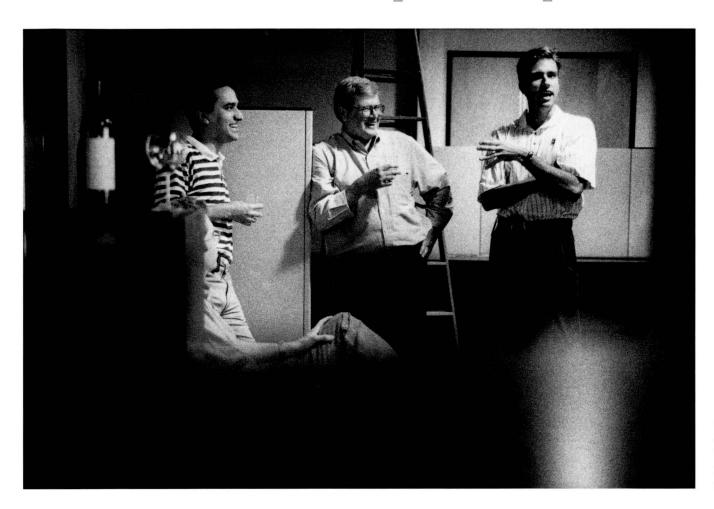




Jake Moffat, Executive
Assistant for @Media, wheels
in @Home-authorized
graffiti from the previous
SuperFund quaint, older
building in Redwood City.
Brendon Macaraeg, Channel
Designer, ignores the newlychristened "Plaster Shuttle."
This sort of thing would
never happen in France.



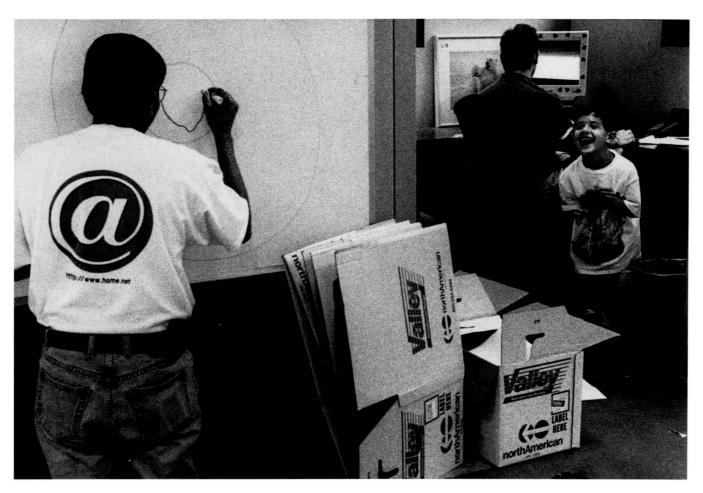
Dan Kiewlich, Network Analyst, tracks two screens at once in the *Wargames*-like Network Operations Center.



Rick Francis, Director of @Work Systems Engineering, Don Hutchinson, Senior Vice President of @Work, and Scott Sorochak, @Work Account Manager, celebrate reaching the 100 customer mark with a non-alcoholic merlot. Or something.



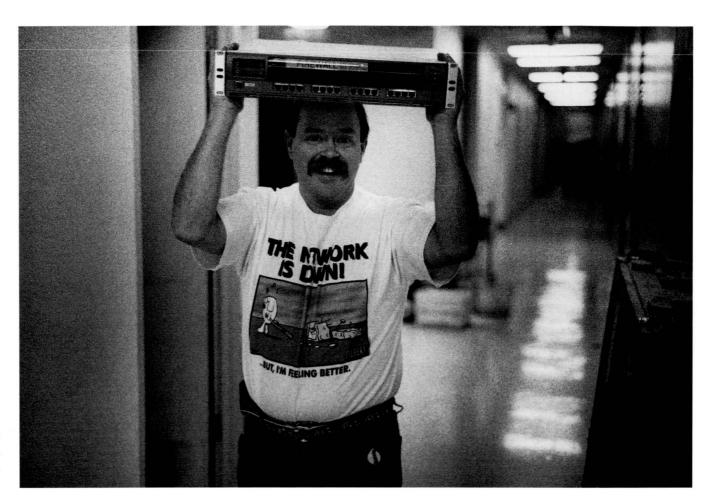
Troy Strahl, Manager, Online Support, talks with the @Blur, who is rarely seen, but knows how to tell a customer to "shut down and restart."



Milind Gadekar, Product
Marketing Manager, writes
on a Silicon Valley
institution, the whiteboard,
while Jonathan Rosenberg,
Director of Product
Marketing, ignores his son,
Joshua. For the record, this
was not "Bring Your Child to
Work Day."

JUL 97

@Home's Initial Public Offering raises \$104 million.



Chuck Bremberg, Engineering Technician, sports his Dilbert-wear as the network, indeed, may be down. But just for a millisecond.



Steve Reichgut, Product
Manager, Internet Business
Services, and Rob Rustad,
Director of Product
Marketing for @Work, test
out the wall strength of the
earliest @Home Redwood
City building. They were not,
of course, away from their
desks more than a wee five
minutes, however.



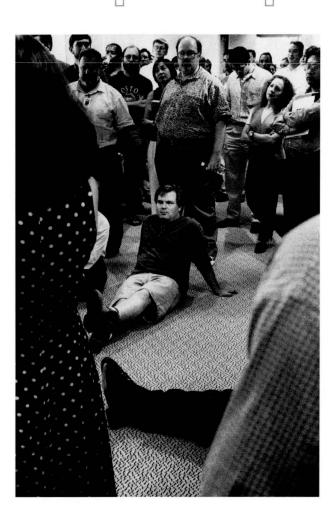
Greg Hooten, Manager, PC & LAN Support, and John-Paul Merlaud, Manager of Telecommunications, reach Quaker consensus as to how to fix the hanging wire. Residents in Poughkeepsie cheer the restoration of their link to the outside world and vote Libertarian.



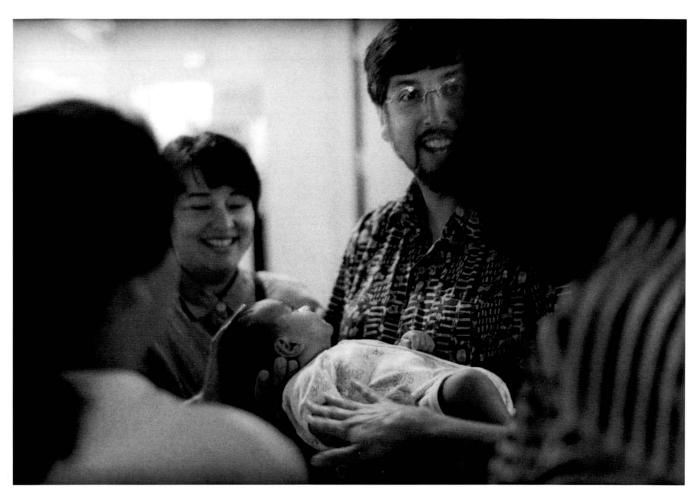
Lori Reeder in an earlier guise as @Work Marketing Assistant, and Eric van Miltenburg, Director of Business Planning for @Work, going over thrilling budgetary material because, hey, someone has to do it.

SEP 97

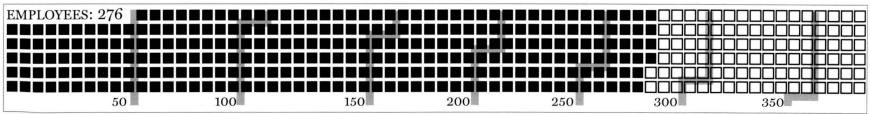
Cablevision joins @Home, bringing homes exclusively committed to the Network to over 50 million in North America.



Russ White, Narrowband Webmaster, shows off his legs during an all-company meeting.



John Veizades, Director of Client Software, and his wife share their newborn with coworkers.

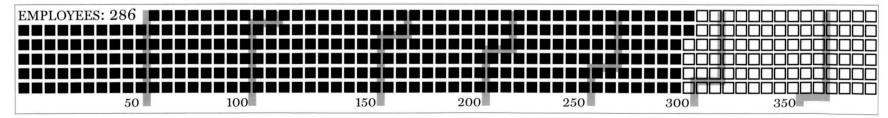


SEP 97

Third quarter results: 26,000 paying residential customers, 200 paying business customers.



@Home's first subscriber evangelizes the network to the entire company at another all-hands meeting while ABC's "Nightline" crew shoots for an October special on the Valley.





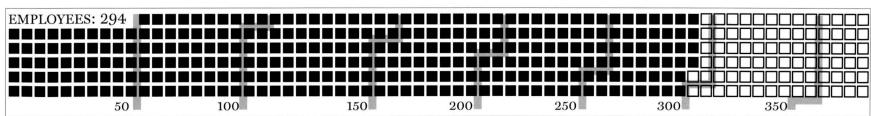
David Temkin, Manager, 2.0 Client Software, and Richard Gingras wish for manna as they come to consensus on another Really Big Project. Bonnie Burton wonders if the Generation X crowd aren't really the adult supervision here at @Home.



Colum Lavelle, Online Support Specialist, and Jake Moffat push a new hire down an exceptionally steep hill in the @Home entry to the Sand Hill Downhill Derby. That's dedication.



Ken Schwing, top secret spy for MI-6 by night, mildmannered HFC Account Manager for @Work by day, is actually, um, invoking his namesake here. He **is** Tiger Woods. (But duck, just in case.)





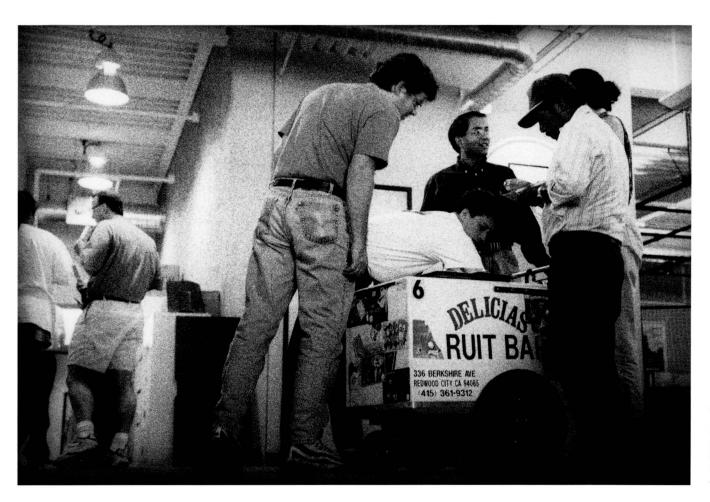
Paul Falworth of @Work Marketing Communications celebrates Halloween in his own, special (very special, in fact) way.



Karen McNally, Executive Assistant for the Legal Department, experiences the thrilling relaxation of the @Home reflecting pond in her compelling Halloween haberdashery.



The celebration of the birth of a new division, @Wicca, for all of your high-speed Winonah Ryder-esque spellcrafting needs, coincides with Halloween. And a child shall lead them.

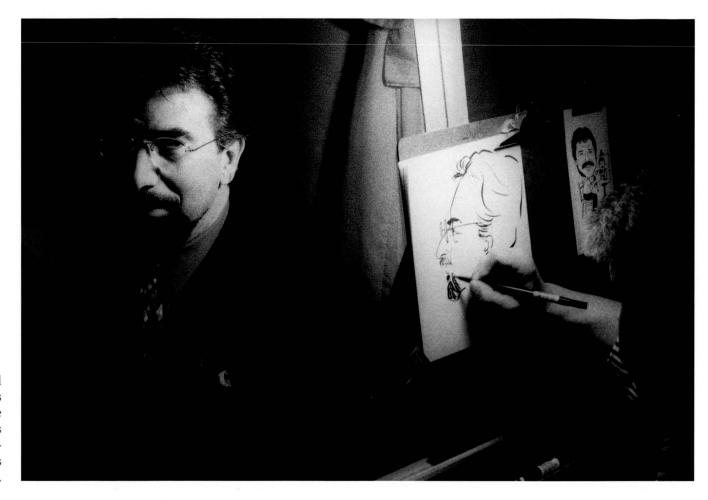


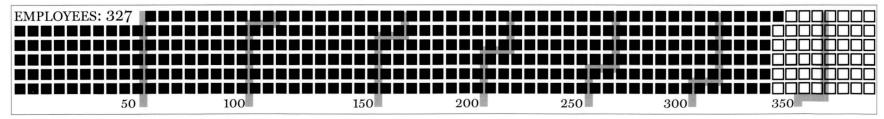
The local popsicle vendor enters the building to dole out refreshment to all who hear the cart's gentle ringing. An @Home Friday tradition.

DEC 97

The @Home service is available in 19 major US. markets by the end of the year. The stock trades in the \$20-30 range, valuing the company between \$2.5 and 3.75 billion.

George Faulknor, Technical Support Representative, gets his portrait drawn at the Winter party. This was originally part of the newhire test, but the charcoals often got, well, messy.

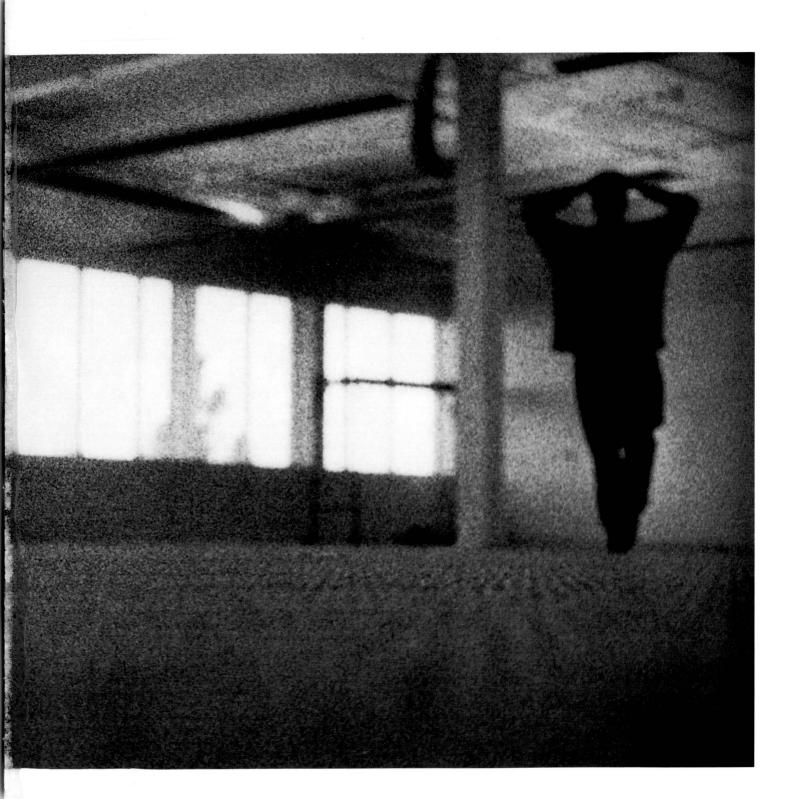






If the Rolling Stones can still tour, then why not two senior Vice Presidents?
Remembering the lyrics is the probably hardest part.
"Emotional Rescue," anyone?





Al Cho, Content Engineer and Ty Ahmad-Taylor ponder an office without walls—or furniture for that matter—in the new building.





The roster of employees at the end of 1997.



EMPLOYEE ROUND UP

Ty AHMAD-TAYLOR

John AHN

John Eric AKIN

James ALBRECHT

Gerald ANDERSON

Julie ANDERSON

Paul ANGELORO

Randall ATKINSO

Stephen AU-YEUNG

Amelia BACHER

Patrick BACHER

Dave BAGSHAW

Margaret BAIR

Steven BALDRIDGE

Christina BARRICK

Steven **BEEGHLY**

Torea BENT-VAN EVERY

Deana BERGOUIST

Dean BERNHEIM

Nina BERSAMINA

Christopher BERWIND

Leigh BEZEK

John BIRKENSTAMM

Ryan BLACKMON

Robert **BONHAM**

Susan BRATTON

Charles BREMBERG

Lisa BRESLAU

Michael BROOKS

Elizabeth **BROWN**

Michael BROWN

Jennifer BRYCE

Jeffrey BURGAN

Carlos BURGOS

Dean BURNHAM

Bonnie BURTON

Carter BUSSE

Wanda BUTLER

George CAMPBELL

Sean CARNEY

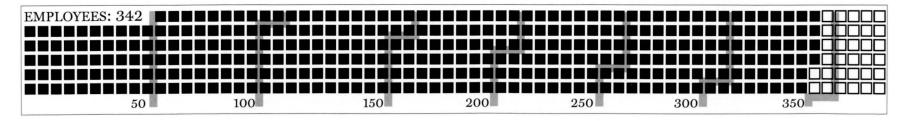
Andre CARRINGTON

Braden CARTER

Nancy CARTWRIT

Gary CATALANO

Terence CHANG



Naren	CHAWLA	Christopher	DORSEY	Milind	GADEKAR
Jeannette	CHENG	Jennifer	DOYLE	Bradley	GARLINGHOUSE
Jeffrey	CHENG	Trung	DU	John	GARNER
Albert	СНО	Aditi	DUBEY	Robert	GARRITY
David	CIEMIEWICZ	Brandon	DUDLEY	Robert	GARZA
Darcy	COLLET	Sean	DUGAN	Leilani	GAYLES
Christine	COOPER	Lucien	DUPONT	Mark	GEIGER
Lu	CORDOVA	Susan	DYSSEGARD	Elise	GERICH
Rory	CRAIN	Eric	ELIA	Samantha	GERICH
Nicole	CRAINE	Randle	ELLINGTON	Arlene	GETCHELL
Gregory	CREECH	Dan	EVANS	Ziv	GIGUS
Burke	CULLIGAN	Paul	FALWORTH	Dean	GILBERT
Patrice	DARISME	George	FAULKNER	Ben	GILL
Celia	DE BENEDETTI	Jalil	FEGHHI	Donald	GILLETTI
Jeffrey	DEHAVEN	Debbie	FELLNER	Richard	GINGRAS
Frank	DELLE	Sue	FERGUSON	Jeanine	GODAIR
Lonnie	DENISON	Glenn	FERGUSON	Lauren	GOGARTY
Casey	DENNIS	Joseph	FERRANTI	Ken	GOLDMAN
Steven	DENNIS	Trevor	FIATAL	Steven	GREEN
Emiliano	DIAS	Brigham	FIELD	Mark	GREEN
Dale	DICKERSON	Rick	FRANCIS	Robert	GREEN
Craig	DICKMAN	Annette	FRITCH	Phill	GROSS

EMPLOYEE ROUND UP

Adam GROSSER Jeffrey HUBER Yee-Rong LAI Richard GROVE Nora LAVELLE Donald HUTCHISON Qian (Mack) GUANG Earle IVESON Anne LAVELLE Thomas JERMOLUK Dean GUMAS Colum LAVELLE Michael GUILD David JOHANSSON Charles LEE Robert JOLLIFF Erik GUNTHER Margaret LEE Michael JONES Richard LEMOAL Jennifer GUTTMAN

Deborah HALLORAN Cynthia JONES Louis LEPORACE

Andrew HAMER Rajil KAPOOR Barbara LERNER
Kaushik HATHI Anne KARRIGAN Robert LERNER

Nicholas HIPPOLYTE David KATZ Charles LESLIE

Eric HO Robert KELLER Claude LEVEILLE
George HOFFMAN Sharon KELLEY Simon LEVENE

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Michael HOKANSON Donald KENT Winston LEW

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Richard HOLDEN Daniel KIEWLICH Richard LIBERT

Kenneth HOLMES Brendan KIRKPATRICK Thanh LIM

Gregory HOOTEN Bruce KLEIN Brett LINDERMAN

Timothy HORST James KLINKER Lawrence LINK

Jamie HOWARD Roberta (Ruby) KOSHIYAMA Zane LLOYD

Gregory HOWE Martha KOWALEWSKI Teresa LOMMATZSCH

David	LOUIE	Jean Paul	MERLAUD	Rebecca	PAOLETTI
Lynda	LUCERO	Porter	MERRIMAN	John	PARENT
William	LUCIW	Mickey	MILLER	Tory	PARINA
Robert	LUM	Julianna	MOFFAT	Jumee	PARK
Molly	LYNCH	Jacob	MOFFAT	Cathy	PARKS
Scott	LYNCH	Charles	MOLDOW	Dave	PATTERSON
Kathleen	LYON	Dant	MORRIS	Rodney	PECK
Brendon	MACARAEG	Tim	MULRON	Benedict	PEDRO
Sahar	MADANI	Dennis K.	MULVIHILL	Frank	PEI
Desirree	MADISON-BIGGS	Elizabeth	MYERS	Niki	PENCE
Mark	MANGIOLA	Mark	NEUMANN	Andrew	PICKHOLTZ
Farzad	MANSOUR	Thong	NGUYEN	David	PINE
Tayra	MARQUARDT	Jane	NIKKEL	Martin	PIOMBO
JoLynn	MASUHR	Evan	NISSELSON	Alison	PIZIALI
Kevin	MAYEAUX	John	O'FARRELL	John	POLIZZI
Brian	MCCLENDON	Thomas	OFFENBACH	Tim	POLLOCK
Daniel	MCKERNAN	Morrigan	O'NEIL	Deborah	PUKU
Dennis J.	MCLAUGHLIN	Vincent	ORABONA	Bradley	PULLEN
Neil	MCMANUS	Christian	ORDEMANN	Pamela	RAASS
Karen	MCNALLY	Eris	ORIN	Florence	RALEIGH
Milo	MEDIN	Andreas	ОТТ	Naval	RAVIKANT
Lauren	MELLER	James	PACE	Lori	REEDER

E M P L O Y E E R O U N D U P

David	REHFELD	Mike	SCHWARTZ	Sheila	SPEISER
Stevan	REICHGUT	Kenneth	SCHWING	Shannon	SPLAINE
Peter	REIK	Peter	SCOCIMARA	Michael	ST. JOHNS
Shannon	RICHBOURG	William	SCOFFIELD	Anthony	STACK
Jose	RIVERA	Derek	SEDIK	Richard	STANTON
Lawrence	RIVERA	Chris	SENKERESTY	Lee J.	STAPLETON
Melinda	ROGERS	Kent	SEYMOUR	Jason	STARR
Matt	ROMAIN	Pranav	SHAH	Scott	STERNBERG
Jonathan	ROSENBERG	Roger	SHANAFELT	Allan	STIAVETTI
Allen	ROWLEY	Linda	SHEBANEK	Troy	STRAHL
Diane	RUHMEL	Jason	SHEPHERD	Holly	STRELOW
Gilbert	RUIZ	Tiffany	SHOCKLEY	Ed	SVOBODA
Wayne	RUNYON	Cynthia	SINGER	Addy	TAM-LAM
Robert	RUSTAD	Gabriel	SMALL	David	TEMKIN
Morgen	SAGEN	Steve	SMITH	Joan	THOMPSON
Alfred	SALLETTE	Michael	SMITH	David	TINKER
Randy	SAMBERG	Deborah	SMITH	Anna	TIRAN
Laura Lynn	SCARANTINE	Gordon K.	SOMMERS	Robert	TOMASI
Joseph	SCHISSER	Scott	SOROCHAK	Gia	TRAN
Marcel	SCHLAPFER	David	SOUCY	Huong	TRAN

David TRICASO

Christopher TSUBOI

Danny VALDEZ

Warren VAN CAMP

Eric VAN MILTENBURG

Ami VARSANYI

Raj VASWANI

John VEIZADES

Nancy VIGIL

Suneet WADHWA

Todd WELCH

Shaun WELCH

Russell WHITE

Kevin WILKES

Nevin WILLIAMS

Scott WILLIAMS

Alicia WILMUNDER

Jackie WILSON

Patricia WING

Halle WINKLER

Cathy WITTBRODT

Ron WOLFE

Matthew WOLFROM

Jeremy WYLD

Ten-Ren YANG

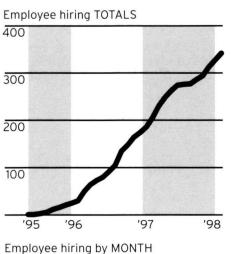
Tyler YIP

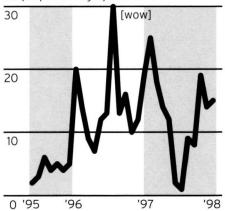
Karl YOST

Julie YUAN

Kasey ZACHER

Chris ZAK





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captions Jonathan
ROSENBERG
Palo Alto photo Ellen GOLDSTEIN